
AGENDA
457(b) Advisory Committee Meeting
March 8, 2024
9:30 a.m. – 11:30 a.m.
Hearing Room #1

1. Call to Order
2. Public Comment
3. Approval of Meeting Minutes
 - A. December 1, 2023
4. Comments from Plan Administrator
5. Department of Personnel Services
 - A. Internal Audit Update
 - B. External Audit status
 - C. Plan document changes
 - i. Updated plan to moratorium between loan payoff and new loan origination
 - ii. De Minimis account processes
 - (1) Updated de minimis to up to \$7,000 instead of \$5,000
 - (2) Age 62+ cashed out rather than rolled into IRA
 - D. Two fund changes to new share classes, fee savings
 - E. Review of some optional Secure Act 2.0 provisions
 - i. Self-certification for hardship withdrawals
 - ii. Domestic violence withdrawals
 - iii. Age 60-63 catch-up maximum increases
6. Fidelity Presentation
 - A. 457(b) Plan Service Review
 - B. Investment Trends Report
7. NWCM – Update
 - A. 457(b) Plan Highlights & Key Observations
8. Dept of Finance Fund and Watch List Reports
 - A. Q4 2023 Performance Update Watch List
 - B. Defined Contribution Plans Portfolio Analysis for Year Ended December 31, 2023
9. Adjournment