

Department of Finance

Chad Rinde
Director

**County of Sacramento****Divisions**

Auditor-Controller
Consolidated Utilities Billing &
Service
Investments
Revenue Recovery
Tax Collection & Licensing
Treasury

**DEFERRED COMPENSATION QUARTERLY PERFORMANCE UPDATE
FOR THE QUARTER ENDING MARCH 31, 2025**

The following funds in the Core Investment Options are on the Watch List because:

Fund		Funds underperformed in the following						★ or ★★ Exenuating Circumstances
		< Peer Group (3 Yrs)	< Peer Group (5 Yrs)	< Peer Group (10 Yrs)	< Benchmark (3 Yrs)	< Benchmark (5 Yrs)	< Benchmark (10 Yrs)	
1.	Fidelity Overseas K				●	●		
2.	JPMorgan Equity Income Fund Class R6 ¹	●	●		●	●		●
3.	JPMorgan Small Cap Equity Fund Class R6	●	●			●		●
4.	Parnassus Core Equity Fund – Institutional Shares	●	●		●	●	●	

Go to <http://www.personnel.saccounty.net/DeferredCompUnit/Pages/News.aspx> for the Performance Analysis, which contains detailed fund information as of March 31, 2025.

For further information, call the Deferred Compensation Office at (916) 874-2020.

Update: May 5, 2025

¹ JPMorgan Equity Income Fund Class R6 has extenuating circumstances due to the retirement of one of the fund's managers.