

**Department of Finance**

Chad Rinde  
Director



**County of Sacramento**

**Divisions**

Auditor-Controller  
Consolidated Utilities Billing &  
Service  
Investments  
Revenue Recovery  
Tax Collection & Licensing  
Treasury

**DEFERRED COMPENSATION QUARTERLY PERFORMANCE UPDATE  
FOR THE QUARTER ENDING JUNE 30, 2024**

The following funds in the Core Investment Options are on the Watch List because:

Fund		Funds underperformed in the following						★ or ★★	Extenuating Circumstances
		< Peer Group (3 Yrs)	< Peer Group (5 Yrs)	< Peer Group (10 Yrs)	< Benchmark (3 Yrs)	< Benchmark (5 Yrs)	< Benchmark (10 Yrs)		
1.	JPMorgan Equity Income Fund Class R6	●	●		●				
2.	JPMorgan Small Cap Equity Fund Class R6	●	●						
3.	Metropolitan West Total Return Bond Fund Plan <sup>1</sup>	●	●	●	●			●	
4.	Parnassus Core Equity Fund – Institutional Shares	●			●	●	●		

Go to <http://www.personnel.saccounty.net/DeferredCompUnit/Pages/News.aspx> for the Performance Analysis, which contains detailed fund information as of June 30, 2024.

For further information, call the Deferred Compensation Office at (916) 874-2020.

Update: July 23, 2024

<sup>1</sup> On September 9, 2024, Metropolitan West Total Return Bond Fund will be replaced with the Baird Core Plus Bond Institutional Fund