

Department of Finance

Chad Rinde
Director



County of Sacramento

Divisions

Auditor-Controller
Consolidated Utilities Billing &
Service
Investments
Revenue Recovery
Tax Collection & Licensing
Treasury

**DEFERRED COMPENSATION QUARTERLY PERFORMANCE UPDATE
FOR THE QUARTER ENDING MARCH 31, 2026**

The following funds in the Core Investment Options are on the Watch List because:

Fund		Funds underperformed in the following						★ or ★★	Extenuating Circumstances
		< Peer Group (3 Yrs)	< Peer Group (5 Yrs)	< Peer Group (10 Yrs)	< Benchmark (3 Yrs)	< Benchmark (5 Yrs)	< Benchmark (10 Yrs)		
1.	Fidelity Contrafund Pool Class A ¹								●
2.	Fidelity Overseas K				●	●	●		
3.	JPMorgan Equity Income Fund Class R6 ²	●	●	●		●			●
4.	JPMorgan Small Cap Equity Fund Class R6 ²	●	●	●	●	●	●	●	/
5.	Parnassus Core Equity Fund – Institutional Shares	●	●	●	●	●	●		

Go to <http://www.personnel.saccounty.net/DeferredCompUnit/Pages/News.aspx> for the Performance Analysis, which contains detailed fund information as of March 31, 2026.

For further information, call the Deferred Compensation Office at (916) 874-2020.

Update: May 11, 2026

¹ Fidelity Contrafund Pool Class A5 is on the watch list due to the announcement that fund manager Will Danoff will retire at the end of 2026.

² JPMorgan Equity Income Fund Class R6 and JPMorgan Small Cap Equity Fund Class R6 were removed on April 14, 2026, and replaced by Putnam Large Cap Value Trust Class I and Touchstone Small Company Fund Class R6, respectively.